



HSBC Bank Middle East Limited.

DC No:..... (For Bank use only)

.....Office

APPLICATION FOR IRREVOCABLE DOCUMENTARY CREDIT (DC)

1. Applicant (Name and address):		2. Date:		3. DC to be available by negotiation (by default) unless another Choice is made by ticking below: <input type="checkbox"/> Sight payment <input type="checkbox"/> Deferred payment <input type="checkbox"/> Acceptance
		4. DC not transferable unless ticked below: <input type="checkbox"/> Transferable		
5. Contact name: (For any clarification with regard to this application)		Tel. No:		Fax No:
6. Import Account No. <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/> <input type="checkbox"/>				
7. Beneficiary (Name and address):		8. Date of DC expiry		
		9. Place of DC expiry		
		10. Shipment / delivery not later than		
		11. Period for presentation of documents	 (15 days by default unless specified otherwise)
12. Partial shipment / delivery		<input type="checkbox"/> Allowed <input type="checkbox"/> Not allowed		13. Transshipment <input type="checkbox"/> Allowed except in Israel <input type="checkbox"/> Not allowed
14. Amount in figures and currency		15. Allowance of variance in amount and quantity, if any		
16. Amount in words				
17. Drafts required		<input type="checkbox"/> At sight, drawn on the issuing bank for full invoice value of goods <input type="checkbox"/> Atdays from....., drawn on the issuing bank for full invoice value of goods		
18. Description of Goods: (A brief description without excessive details)				
19. Trade terms		<input type="checkbox"/> EXW <input type="checkbox"/> FCA <input type="checkbox"/> FOB <input type="checkbox"/> CFR <input type="checkbox"/> CIF <input type="checkbox"/> CPT <input type="checkbox"/> CIP <input type="checkbox"/> DDU <input type="checkbox"/> DDP <input type="checkbox"/> Other.....		
20. Insurance to be covered by		<input type="checkbox"/> Applicant <input type="checkbox"/> Beneficiary <input type="checkbox"/> Ultimate Buyer		
Fill up 21,22,23 and 24 for sea and road shipments only				
21. Place of taking in charge / shipment		22. Place of final destination		
23. Port of loading		24. Port of discharge		
Fill up 25 and 26 for air shipments only				
25. Airport of departure		26. Airport of destination		
27. All banking charges outside the country of issuance of this DC are on account of:/ In case of local DC, all charges other than issuance charges are on account of:				<input type="checkbox"/> Beneficiary <input type="checkbox"/> Applicant
28. In case the DC is usance, the acceptance commission to be borne by				<input type="checkbox"/> Beneficiary <input type="checkbox"/> Applicant
29. Confirmation		<input type="checkbox"/> Required <input type="checkbox"/> Not required		30. Confirmation charges to be borne by <input type="checkbox"/> Beneficiary <input type="checkbox"/> Applicant
31. Legalization charges as per the current regulations in UAE to be borne by				
32. Please debit DC opening commission, advising charges, SWIFT transmission and courier charges / margin if any to our account No.....(Give details under 37 if any of the above charges to be borne by beneficiary)				

33. Documents required related details: (Please tick / complete as required)

<input type="checkbox"/>	1	Signed commercial invoices in(No of copies required) mentioning: (i) Relevant harmonized system commodity code number(s) applicable to each item shipped under this Credit. (ii) Name and address of the manufacturer(s) or producer(s).
<input type="checkbox"/>	2	Full set of 3/3 originals and 2 non negotiable copies of clean "On board" ocean/marine/multimodal bills of lading made out to the order of shipper, endorsed in blank, marked Freight <input type="checkbox"/> Prepaid / <input type="checkbox"/> Collect, and notify applicant and HSBC Bank Middle East Limited, P.O Box 66, Dubai, UAE, quoting this DC number.
<input type="checkbox"/>	3	Original air waybill marked "for the consignor / shipper" signed by the carrier or his agent, marked Freight <input type="checkbox"/> Prepaid / <input type="checkbox"/> Collect, showing flight number and date of despatch of goods, consigned to HSBC Bank Middle East Limited, P.O.Box 66, Dubai, UAE, and notify the applicant with full address mentioning this DC number.
<input type="checkbox"/>	4	Original truck consignment note evidencing goods received for despatch by truck showing the truck number, date of despatch, place of taking in charge and place of delivery and marked "Freight <input type="checkbox"/> Collect / <input type="checkbox"/> Prepaid.
<input type="checkbox"/>	5	Delivery note in.....copies duly countersigned and dated by the applicant's authorized representative Mr.....,whose signature must be verified by the negotiating bank, confirming the receipt of goods in good order and condition. The specimen signature of applicant's authorized representative which forms an integral part of this Documentary Credit will be forwarded to you by separate mail. (Note: Please attach the specimen signature to enable us forward same to the advising bank)
<input type="checkbox"/>	6	Certificate of origin in duplicate issued by the chamber of commerce or industry in the beneficiary / exporting country stating that the goods are of.....origin showing the full name and address of manufacturer or producer and exporter of the goods.
<input type="checkbox"/>	7	Packing list in(specify number of copies required)
<input type="checkbox"/>	8	A copy of shipment / despatch advice sent to..... (Please mention name of insurance company) and applicant by fax within 3 working days after shipment on fax number(s)12.....,referring to open policy number.....showing the name of carrying vessel / flight number / truck number, date of shipment / despatch, marks, amount and the number of this Documentary Credit. The relative fax transmission report must be presented for negotiation.
<input type="checkbox"/>	9	A marine insurance policy or certificate issued in negotiable form in the currency of this Documentary Credit for full CIF value plus 10 percent from warehouse to warehouse covering Institute Cargo Clause (A), Institute War Clauses (Cargo) and Institute Strike Clauses (Cargo), with claims if any payable in Dubai, UAE, irrespective of percentage.
<input type="checkbox"/>	10	Air insurance policy or certificate issued in negotiable form in the currency of this Documentary Credit for full CIP value plus 10 percent covering Institute Cargo Clauses (Air), Institute War Clauses (Air Cargo) and Institute Strikes Clauses (Air Cargo) with claims, if any payable in Dubai, UAE, irrespective of percentage.
<input type="checkbox"/>	11	Insurance policy or certificate issued in negotiable form in the currency of this Documentary Credit for full CIP value plus 10 percent covering all risks including road transport risk with claims, if any, payable in Dubai, UAE, irrespective of percentage.
<input type="checkbox"/>	12	A certificate from the shipping company or their agents stating that the goods are shipped on conference / regular line vessel: (i) that is exempted from the 'SOLAS' convention certification requirement and is not required to have a certificate of conformity to the ISM code or that it has a current ISM code certificate, if the carrying vessel is subject to 'SOLAS' (ii) that is covered by Institute Classification Clause. (iii) that is allowed by Arab authorities to call at Arabian ports and is not scheduled to call at any Israeli ports during its voyage to the UAE or, in case of shipments from USA, Canada, Germany and UK the vessel is allowed to enter ports in the United Arab Emirates according to its maritime laws and port regulations.
<input type="checkbox"/>	13	Shipping marks:.....

34. Special Conditions that will be included in the DC:

1.	Bill of lading must evidence name and address of carrying vessel's agents at the port of destination.
2.	The original invoice and the original certificate of origin must be attested or legalized by the UAE Embassy or Consulate in the beneficiary's country or, in its absence, by the nearest UAE Embassy or Consulate. Presentation of documents without legalization by UAE Embassy or Consulate is acceptable provided invoice shows a deduction in line with the local government regulation on gross invoice value as per the current schedule. (If legalization charges are to be borne by the beneficiary)
3.	The insurance policy (if called for) and certificate of origin in languages other than English are acceptable only if they are accompanied by a translation in English duly countersigned by a Chamber of Commerce. Any other documents submitted under this Documentary Credit in languages other than English are not acceptable.
4.	Under no circumstances may a Bank listed in the Arab Israeli Boycott Black List negotiate documents under this Documentary Credit.

35. Other Documents required (If any):**36. Additional conditions if any for inclusion in the DC:****37. Additional information, if any for the Issuing Bank:**

38. Customer declaration:

1. This Documentary Credit is subject to the Uniform Customs and Practice for Documentary Credits, International Chamber of Commerce (“UCP”) currently applicable and any revision or amendments thereto. We hereby acknowledge that we have fully read and understood the provisions of UCP. We further agree that in the event of any conflict between provisions of the Documentary Credit and UCP, this Documentary Credit shall prevail. We are aware and accept the implications of relevant articles of UCP concerning the disclaimer on effectiveness of documents and the disclaimer on transmission of messages.
2. If the documents called for do not include insurance policy (ies) or certificate (s), we undertake to produce to you within 15 days from the date of this application an insurance policy (ies) or certificate (s) acceptable to you, with the Bank named as first loss payee, for the cost and freight value plus at least 10 per cent, failing which you may (without any obligation on you in this respect) effect insurance at our expense.
3. If this Documentary Credit is to be advised through an agency or correspondent bank in USA, you are authorised to accept at your sole discretion American Institute Clauses insurance policies.
4. You are authorised to make any addition (prior to the issuance of this Documentary Credit) to the documents specified under this Documentary Credit which you may consider necessary to ensure compliance with government regulations but you are not obliged to do so.
5. We certify that neither the beneficiary (ies) named nor the supplier(s) of the goods are subject to any boycott or blacklisting. We further add that the import of the goods described above, is not prohibited or restricted, and that we hold and undertake to exhibit to you a valid import license where such license is required.
6. We agree that the acceptance of Carrier’s Bills of Lading is at the discretion of your agents or correspondents. In the case of Bills of Lading issued by a member of a conference line, we agree that your agents or correspondents shall be at liberty to refuse Bills of Lading unless accompanied by a certificate, issued by the Carrier (s) certifying that it is a member of a conference line.
7. We accept that it’s our responsibility as importers to advise you of the name (s) of shipping companies (if any) in whose vessels we do not wish the goods to be shipped.
8. The Documentary Credit and the drawing (s) there under are to be subject to the terms of our “Trade Finance General Agreement” given to you.
9. Drafts may be drawn claused “without recourse” if the drawers so require.
10. We acknowledge that the right is reserved by you to refuse any loan application made by us at the time of presentation of documents under this Documentary Credit.
11. You may advise this Documentary Credit or restrict it’s availability to your own offices or to any correspondent of your choice unless otherwise instructed by us.
12. The words “we” or “our” shall be read as “I” or “my” if this application is signed by or on behalf of an individual.

We request you to issue your Irrevocable Documentary Credit for our account in accordance with the above instructions and subject to the above conditions.

FOR BANK USE ONLY

Signature verified

Fax indemnity

Held

Not held

RM :

Management approval

Signature of applicant with company stamp